GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2970
ANSWERED ON:20.03.2007
AGREEMENT WITH MALAYSIA
Mandal Shri Sanat Kumar

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether a number of agreements to enhance ties between India and Malaysia were signed during the recent visit of Malaysian Prime Minister;

(b) if so, the details thereof;

(c) whether Malaysia has become India`s third largest trading partner in ASEAN in 2004-05, and it ranks third amongst India`s export/import destinations; and

(d) if so, the extent to which both India and Malaysia have agreed to improve its trade further?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH)

(a) and (b) Yes, Sir. Three agreements were signed in the presence of both the Prime Ministers.

An agreement pursuant to the Joint Venture Agreement dated 15th May 2001 between the ANTRIX Corporation and MEASAT International (South Asia) Ltd. For joint marketing of satellite capacity.
A letter of intent signed by MEASAT for procurement, launch and putting into orbit of MEASAT-4 satellite from the ANTRIX corporation
A Concession Agreement for the development, construction, operation and maintenance of the Hyderabad International Airport between Ministry of Civil Aviation, Government of India and Hyderabad International Airport Limited

In addition, twelve Business to Business Agreements were signed at the India-Malaysia Business Forum jointly organized by Confederation of Indian Industries (CII) and Federation of Indian Chambers of Commerce and Industry (FICCI)

(c) and (d) Yes, Sir. After Singapore and Indonesia, Malaysia is the third largest trading partner of India in ASEAN. During 2004-05, India`s exports to Malaysia were Rs. 487,084 lakhs and the imports stood at Rs. 1,032,979 lakhs.